

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	36,184
NET VALUATION TAXABLE 2018	\$6,326,367,000.00
MUNICODE	1316

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Freehold _____ County of _____ Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	4/24/2019	John Decristofano	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Catherine M. Campbell

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Catherine M. Campbell am the Chief Financial Officer, License #N-0321, of the Township of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Catherine M. Campbell</u>
Title	<u>Chief Financial Officer/Treasurer</u>
Address	<u>1 Municipal Plaza</u> <u>Freehold, NJ 07728</u> <u>US</u>
Phone Number	<u>732-294-2016</u>
Email	<u>ccampbell@twp.freehold.nj.us</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name
P.O. Box 37
Adelphia, NJ 07710

Address

Phone Number
bantonidesjr@gmail.com

Email

Certified by me
3/4/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Freehold
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 3/4/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # Group #2 Ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Freehold
 Chief Financial Officer: Catherine M. Campbell
 Signature: Catherine M. Campbell
 Certificate #: N-0321
 Date: 3/6/2019

21-6000635
 Fed I.D. #
Freehold
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$14,136.53</u>	<u>\$337,589.16</u>	<u>\$0.00</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine M. Campbell
 Signature of Chief Financial Officer

3/6/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$6,592,450,900**

Michael Imbriaco
SIGNATURE OF TAX ASSESSOR

Freehold
MUNICIPALITY

Monmouth
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	39,497,680.30	
Sub Total Cash	39,497,680.30	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,157,609.75	
Tax Title Liens	373,555.47	
Property Acquired by Taxes	584,150.00	
Miscellaneous Receivables	33,973.30	
Police Special Duty Receivable	111,397.91	
Revenue Accounts Receivable	80,826.71	
Interfunds: Other Trust Fund	461,687.39	
Interfund Receivable - Animal Control Trust	14,025.23	
Sub Total Receivables and Other Assets with Reserves	2,817,225.76	
Deferred Charges		
Total Assets	42,314,906.06	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,224,756.10	
Appropriation Reserves	2,359,180.98	
Accounts Payable	752,323.71	
Tax Overpayments	207,184.29	
Regional High School Tax Payable	13,537,589.40	
Local District School Tax Payable	9,329,787.54	
Due County for Added and Omitted Taxes	76,846.47	
Prepaid Taxes	780,413.84	
Due to New Jersey for Fees Collected	27,025.00	
Prepaid Fees and Permits	15,646.00	
Prepaid Health Benefits	10,918.23	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	17,225.17	
Interfunds - Grant Fund	400,253.15	
Interfund Payable - General Capital	23,086.22	
Reserve for Historic Preservation	779.94	
Reserve for Taxes Collected on Appeal	6,303.54	
Total Liabilities	28,769,319.58	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	2,817,225.76	
Fund Balance	10,728,360.72	
Total Liabilities, Reserves and Fund Balance	42,314,906.06	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	69,168.59	
Due to Current Fund	400,253.15	
Total Assets Federal and State Grant Fund	469,421.74	
 Liabilities		
Reserve for Encumbrances	22,127.37	
Federal and State Appropriated Reserves	440,253.70	
Federal and State Unappropriated Reserves	7,040.67	
Total Liabilities Federal and State Grant Fund	469,421.74	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	9,275,425.05	
Loan Receivable	328,924.81	
Grants Receivable	136,136.90	
Interfund - Current Fund	23,086.22	
Deferred Charges		
Deferred Charges to Future Taxation: Unfunded	39,672,055.70	
Deferred Charges to Future Taxation - Funded	2,141,800.00	
Deferred Charges to Future Taxation: Funded	22,772,752.42	
Total Deferred Charges	64,586,608.12	
Total Assets General Capital Fund	74,350,181.10	
Liabilities		
Improvement Authorizations-Funded	2,286,327.50	
Improvement Authorizations-Unfunded	33,981,761.41	
Serial Bonds Payable	18,110,000.00	
Serial Bonds Payable	2,325,000.00	
Open Space Serial Bonds	1,740,000.00	
Bond Anticipation Notes Payable	10,847,000.00	
Green Trust Loan	647,952.42	
M.C.I.A. Lease Payable	2,141,800.00	
Reserve for - Debt Service	37,737.81	
Reserve for - Historical Preservation	9,203.20	
Reserve for - Improvements	21,376.00	
Reserve for Receivables - Loan Receivable	328,924.81	
Capital Improvement Fund	395,133.41	
Down Payments on Improvements	95,737.00	
Total Liabilities and Reserves	72,967,953.56	
Fund Balance		
Fund Balance	1,382,227.54	
Total General Capital Liabilities	74,350,181.10	

**TRUST ASSESSMENT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	78,741.68	
Total Dog Trust Assets	78,741.68	
Animal Control Trust Liabilities		
Due to Current Fund	14,025.23	
Reserve - Dog Fund	51,545.25	
Prepaid Licenses	13,171.20	
Total Dog Trust Reserves	78,741.68	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space	1,459,342.41	
Total Open Space Trust Assets	1,459,342.41	
Open Space Trust Liabilities		
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	1,459,342.41	
Total Open Space Trust Reserves	1,459,342.41	
Other Trust Assets		
Cash	12,693,018.00	
Note Receivable	400,000.00	
Total Other Trust Assets	13,093,018.00	
Other Trust Liabilities		
Due to Current Fund	461,687.39	
Trust Fund Liability Reserve Account	400,000.00	
Total Miscellaneous Trust Reserves (31-287)	13,064,038.25	
Total Trust Escrow Reserves (31-286)	626,634.77	
Total Other Trust Reserves and Liabilities	14,552,360.41	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Payroll	\$231,237.55	\$30,502,458.03	\$30,521,398.93	\$212,296.65
Carnival Bonds	\$0.00	\$2,000.00	\$2,000.00	\$0.00
Arboretum Fund	\$30,437.78	\$900.00	\$220.30	\$31,117.48
Board of Recreation Commission	\$1,280,972.50	\$1,228,845.06	\$1,177,880.28	\$1,331,937.28
Construction Code Dedicated Penalties	\$86,696.23	\$1,544.84	\$	\$88,241.07
Deposits for Redemption of Tax Sale Certificates	\$1,706.02	\$801,836.79	\$803,542.81	\$0.00
Detention Project	\$777,912.85	\$	\$100,000.00	\$677,912.85
Escrow Deposits	\$2,554,878.85	\$1,600,709.10	\$928,959.65	\$3,226,628.30
Historical Preservation	\$786.46	\$20.00	\$	\$806.46
Monument Bonds	\$875.00	\$	\$	\$875.00
Mount Laurel Housing Trust	\$1,214,093.18	\$483,126.17	\$839,365.45	\$857,853.90
Municipal Drug Alliance Fund	\$12,664.30	\$66,045.17	\$45,993.27	\$32,716.20
Parking Offenses Adjudication Act	\$1,213.17	\$1,288.00	\$1,800.00	\$701.17
Premiums Received at Tax Sale	\$921,700.00	\$214,800.00	\$543,100.00	\$593,400.00
Public Defender	\$1,604.85	\$38,186.50	\$34,530.00	\$5,261.35
Public Safety Donation	\$23,295.70	\$2,861.62	\$12,252.12	\$13,905.20
Relocation	\$7,502.00	\$	\$	\$7,502.00
Road Projects	\$402,919.26	\$	\$	\$402,919.26
Self Insurance	\$1,797,774.32	\$762,088.13	\$	\$2,559,862.45
Shade Tree Donations	\$90,014.98	\$	\$175.00	\$89,839.98
Shade Tree Escrow	\$139,389.27	\$82,513.38	\$1,957.08	\$219,945.57
Sick Leave Trust	\$50,213.92	\$35,000.00	\$47,500.00	\$37,713.92
Sidewalks and Curbs	\$231,399.42	\$21,920.00	\$21,861.42	\$231,458.00
Special Law Enforcement Fund	\$20,194.38	\$4,003.46	\$	\$24,197.84
Storm Recovery Fund (Snow Removal Trust)	\$1,844,038.53	\$	\$199,981.98	\$1,644,056.55
Street Opening Bonds	\$33,734.77	\$16,000.00	\$16,500.00	\$33,234.77
Unemployment Trust	\$106,420.81	\$23,275.49	\$17,981.49	\$111,714.81
Uniform Fire Safety Act Penalty Monies 2.12	\$7,608.59	\$858.88	\$7,500.00	\$967.47
Uniform Fire Safety Act Penalty Monies 2.12A	\$11,602.42	\$750.00	\$5,790.69	\$6,561.73
Totals	\$11,882,887.11	\$35,891,030.62	\$35,330,290.47	\$12,443,627.26

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Payroll		244,119.04	31,822.39	212,296.65
Capital - General		9,282,881.17	7,456.12	9,275,425.05
Current	26,527.12	39,581,234.43	110,081.25	39,497,680.30
Federal and State Grant Fund				
Municipal Open Space Trust Fund		1,459,342.41		1,459,342.41
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Animal Control		78,741.68		78,741.68
Trust - Other	371,322.14	12,364,070.59	42,374.73	12,693,018.00
Water & Sewer Utility Assessment Trust		383,935.75	293.57	383,642.18
Water & Sewer Utility Capital		4,583,258.37	3,443.10	4,579,815.27
Water & Sewer Utility Operating	14,156.10	11,220,541.16		11,234,697.26
Total	412,005.36	79,198,124.60	195,471.16	79,414,658.80

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Catherine M. Campbell Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Trust-Other Funds-Payroll - OceanFirst Bank x4684	243,988.94
Trust-Other Funds-Employee Benefit Reimbursement - OceanFirst Bank x4767	130.10
Assessment Trust Fund - 25 - OceanFirst Bank x4577	383,935.75
Current Fund - BONY Investments x4593	16,337,939.66
Current Fund - OceanFirst Bank x4619	23,243,294.77
General Capital Fund - OceanFirst Bank x4585	9,282,881.17
Trust -Other Funds-Mt. Laurel - OceanFirst Bank x4650	876,665.90
Trust-Animal Control Trust Fund - OceanFirst Bank x4569	78,741.68
Trust-Other Funds-Consolidated Trust - OceanFirst Bank x4593	2,966,305.13
Trust-Other Funds-Construction Penalty - OceanFirst Bank x4742	88,241.07
Trust-Other Funds-Developer Escrow - OceanFirst Bank x4627	3,221,344.16
Trust-Other Funds-Fire Bureau Penalty - OceanFirst Bank x4635	7,529.20
Trust-Other Funds-LETf - OceanFirst Bank x4643	24,197.84
Open Space Trust-Open Space - OceanFirst Bank x4668	1,459,342.41
Trust-Other Funds-Parks and Recreation - OceanFirst Bank x4692	1,056,000.89
Trust-Other Funds-Parks and Recreation Senior Center - OceanFirst Bank x4676	267,174.84
Trust-Other Funds-Reserve for Detention - OceanFirst Bank x4700	678,431.60
Trust-Other Funds-Reserve for Road Projects - OceanFirst Bank x4718	403,227.58
Trust-Other Funds-Self Insurance - OceanFirst Bank x4726	1,383,277.49
Trust-Other Funds-Self Insurance - Provident Bank x0044	1,268,732.67
Trust-Other Funds-Tax Title Lien - OceanFirst Bank x4783	11,141.86
Trust-Other Funds-Unemployment - OceanFirst Bank x4734	111,800.36
Water/Sewer Capital Fund - 10 - OceanFirst Bank x4759	4,583,258.37
Water/Sewer Operating Fund - 09 - BONY Investments x4627	7,730,010.40
Water/Sewer Operating Fund - 09 - OceanFirst Bank x4742	3,490,530.76
Total	79,198,124.60

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities Program		75,306.35	75,306.35			0.00	
Safe and Secure Communities Grant		60,000.00	60,000.00			0.00	
Drunk Driving Enforcement Fund		7,390.62	7,390.62			0.00	
Recycling Tonnage Grant		106,113.93	106,113.93			0.00	
NJACCHO Mini Grant		820.00	820.00			0.00	
Childhood Lead Exposure Prevention		65,825.00	39,655.00			26,170.00	
DOH Family Health Initiatives		10,000.00	10,000.00			0.00	
Click It or Ticket It Grant		5,500.00	4,180.00			1,320.00	
Drive Sober or Get Pulled Over Grant		5,500.00				5,500.00	
Distracted Driving YE Crackdown Grant		6,600.00	6,600.00			0.00	
Alliance to Prevent Alcoholism and Drug Abuse	37,022.76	41,010.00	43,433.12			34,599.64	
DOJ Bulletproof Vests	4,613.80	2,036.53	5,073.48			1,576.85	
Safe Corridors Grant	1,022.78	36,019.90	36,017.80	1,022.78		2.10	
Total	42,659.34	422,122.33	394,590.30	1,022.78	0.00	69,168.59	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation - 2012	161.89						161.89	
Alliance to Prevent Alcoholism and Drug Abuse - 2017/2018	28,199.43			28,199.43			0.00	
Alliance to Prevent Alcoholism and Drug Abuse - 2018/2019		51,262.50		25,305.13			25,957.37	
Body Armor Replacement - 2017	6,774.16			6,774.16			0.00	
Childhood Lead Exposure Prevention - 2018		38,825.00		38,825.00			0.00	
Childhood Lead Exposure Prevention - 2018/2019			27,000.00	7,916.35			19,083.65	
Clean Communities Program - 2013	123.09			123.09			0.00	
Clean Communities Program - 2014	5,662.12			5,662.12			0.00	
Clean Communities Program - 2015	710.90			710.90			0.00	
Clean Communities Program - 2016	29,824.79			25,082.62			4,742.17	
Clean Communities Program - 2017	76,556.62			24,053.90			52,502.72	
Clean Communities Program - 2018			75,306.35				75,306.35	
Click It or Ticket it Grant - 2018		5,500.00		4,180.00			1,320.00	
Distracted Driving YE Crackdown - 2018		6,600.00		6,600.00			0.00	
DOH Family Health Initiatives		10,000.00					10,000.00	
DOJ Bulletproof Vests - 2018		2,036.53		2,036.53			0.00	
Drive Sober or Get Pulled Over - 2018			5,500.00	1,320.00			4,180.00	
Drunk Driving Enforcement - 2018		7,390.62		2,025.32			5,365.30	
Drunk Driving Enforcement Grant - 2016	3,679.67			3,679.67			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Drunk Driving Enforcement Grant - 2017	5,132.23			5,132.23			0.00	
Green Communities Grant - 2015	1,800.00						1,800.00	
NJACCHO Mini Grant - 2017	1,500.00		820.00	1,765.64			554.36	
Recycling Tonnage Grant - 2014	39.42			39.42			0.00	
Recycling Tonnage Grant - 2015	511.13			511.13			0.00	
Recycling Tonnage Grant - 2016	67,300.17			36,801.96			30,498.21	
Recycling Tonnage Grant - 2017	102,628.94						102,628.94	
Recycling Tonnage Grant - 2018		106,113.93					106,113.93	
Safe and Secure Communities Program - 2018		90,000.00		89,963.29			36.71	
Safe Corridors Grant - 2016	1,022.78				1,022.78		0.00	
Safe Corridors Grant - 2017		36,019.90		36,017.80			2.10	
Total	331,627.34	353,748.48	108,626.35	352,725.69	1,022.78	0.00	440,253.70	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement - 2018				7,040.67			7,040.67	
Drunk Driving Enforcement Fund - 2018	7,390.62		7,390.62				0.00	
NJACCHO Grant - 2017	820.00		820.00				0.00	
Recycling Tonnage Grant - 2018	106,113.93		106,113.93				0.00	
Total	114,324.55	0.00	114,324.55	7,040.67	0.00	0.00	7,040.67	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	8,629,195.02
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	25,566,589.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	69,370,444.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	68,669,851.48	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	9,329,787.54	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	25,566,589.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	103,566,228.02	103,566,228.02

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	1,897,910.10
Added and Omitted Levy	xxxxxxxxxx	0.00
Interest Earned	xxxxxxxxxx	0.00
Expenditures	1,897,910.10	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	1,897,910.10	1,897,910.10

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	13,539,618.40
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	27,926,432.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	27,928,461.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	13,537,589.40	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	41,466,050.40	41,466,050.40

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	44,770.44
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	16,193,585.90
County Library	xxxxxxxxxx	1,147,809.58
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,796,953.49
Due County for Added and Omitted Taxes	xxxxxxxxxx	76,846.47
Paid	19,183,119.41	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	76,846.47	xxxxxxxxxx
	19,259,965.88	19,259,965.88

Paid for Regular County Levies	19,138,348.97
Paid for Added and Omitted Taxes	44,770.44

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Board of Fire Commissioners #1 and #2 81108-00	xxxxxxxxxx	1,960,868.00
Total 2018 Levy	xxxxxxxxxx	1,960,868.00
Paid	1,960,868.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	1,960,868.00	1,960,868.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	6,455,872.00	6,455,872.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	11,546,640.13	13,377,998.47	1,831,358.34
Added by N.J.S.A. 40A:4-87	214,939.45	214,398.95	-540.50
Total Miscellaneous Revenue Anticipated	11,761,579.58	13,592,397.42	1,830,817.84
Receipts from Delinquent Taxes	925,000.00	1,048,358.63	123,358.63
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	21,482,446.49	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	21,482,446.49	22,741,381.07	1,258,934.58
	40,624,898.07	43,838,009.12	3,213,111.05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	141,172,981.47
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	69,370,444.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	27,926,432.00	xxxxxxxxxx
County Taxes	19,138,348.97	xxxxxxxxxx
Due County for Added and Omitted Taxes	76,846.47	xxxxxxxxxx
Special District Taxes	1,960,868.00	xxxxxxxxxx
Municipal Open Space Tax	1,897,910.10	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,939,249.14
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	22,741,381.07	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	143,112,230.61	143,112,230.61

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Childhood Lead Exposure Prevention	27,000.00	27,000.00	0.00
Board of Health Services	70,000.00	70,000.00	0.00
Vehicle Refueling	9,215.60	9,215.60	0.00
Board of Health - VNA Health Group	5,000.00	5,000.00	0.00
Licensed Operational Services - Howell Township	12,000.00	12,000.00	0.00
Licensed Operational Services - MRRSA	4,750.00	4,750.00	0.00
Board of Health - HICMC	5,347.50	4,807.00	-540.50
Board of Health - NJACCHO Mini Grant	820.00	820.00	0.00
Drive Sober or Get Pulled Over Grant	5,500.00	5,500.00	0.00
NJDEP Clean Communities Program	75,306.35	75,306.35	0.00
TOTAL	214,939.45	214,398.95	-540.50

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Catherine M. Campbell

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		40,409,958.62
2018 Budget - Added by N.J.S.A. 40A:4-87		214,939.45
Appropriated for 2018 (Budget Statement Item 9)		40,624,898.07
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		40,624,898.07
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		40,624,898.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	36,321,258.61	
Paid or Charged - Reserve for Uncollected Taxes	1,939,249.14	
Reserved	2,359,180.98	
Total Expenditures		40,619,688.73
Unexpended Balances Cancelled (see footnote)		5,209.34

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Correct UCC payment from Utility Fund		68.00
Cancel Accounts Payable (Years 2014 through 2018)		24,181.00
Municipal Court Credit Card - 2017	63.93	
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		25,566,589.00
Deferred School Tax Revenue: Balance January 1, CY	25,566,589.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		123,358.63
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,830,817.84
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,258,934.58
Interfund Advances Originating in 2017		
Interfund Advances Originating in CY (Debit)	174,945.22	
Miscellaneous Revenue Not Anticipated		1,148,845.29
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		757,397.49
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		5,209.34
Unexpended Balances of PY Appropriation Reserves (Credit)		2,331,606.37
Surplus Balance	7,305,409.39	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	33,047,007.54	33,047,007.54

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Map Revisions	1,326.00
School Security Detail	35,494.44
Millstone Township UCC Services	5,151.38
Abandoned/Secured Property	193.85
Administrative Fees Senior Citizens and Veterans	4,188.29
Cellphone Tower Lease	48,521.05
DMV Inspections	2,150.00
FEMA Reimbursements	57,214.76
Finance	1,888.79
Fire Bureau Fees	138,240.00
Housing Fees	310,764.90
Impound Yard Fees	15,730.00
Meeting Room Rentals	400.00
Planning Board Fees	153,133.00
Police Fees	23,849.04
Police Special Duty Fees	66,146.72
Recycling Fees	49,148.61
Retirees Drug Subsidy Reimbursement	78,748.55
Sign Making/Repair Services	3,331.70
Tax Collector	3,354.21
Landlord Tenant Fees	149,870.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$1,148,845.29

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		9,878,823.33
Amount Appropriated in the CY Budget - Cash	6,455,872.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		7,305,409.39
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	10,728,360.72	xxxxxxxxxx
	17,184,232.72	17,184,232.72

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		39,497,680.30
Investments		
Sub-Total		39,497,680.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		28,769,319.58
Cash Surplus		10,728,360.72
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		10,728,360.72

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$139,875,977.86
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$1,993,459.02
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$568,082.37
5a.	Subtotal 2018 Levy	\$22,778.85
5b.	Reductions due to tax appeals **	\$142,460,298.10
5c.	Total 2018 Tax Levy	\$
6.	Transferred to Tax Title Liens	\$142,460,298.10
7.	Transferred to Foreclosed Property	\$21,621.96
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$142,989.25
10.	Collected in Cash: In 2017	\$
	In 2018*	\$6,809,771.82
	Homestead Benefit Revenue	\$133,049,757.51
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$1,101,122.01
	Total to Line 14	\$212,330.13
11.	Total Credits	\$141,172,981.47
12.	Amount Outstanding December 31, 2018	\$141,337,592.68
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	\$1,122,705.42
	<u>99.0964</u>	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$141,172,981.47
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$0.00
	To Current Taxes Realized in Cash	\$141,172,981.47

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$142,460,298.10, and Item 10 shows \$141,172,981.47, the percentage represented by the cash collections would be \$141,172,981.47 / \$142,460,298.10 or 99.0964. The correct percentage to be shown as Item 13 is 99.0964%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		16,390.92
10	Veterans Deductions Disallowed		250.00
11	Veterans Deductions Disallowed - 2017		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	36,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	172,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	4,250.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,169.87
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		3,500.00
9	Received in Cash from State (Credit)		209,414.38
	Balance December 31, 2018	17,225.17	
		230,725.17	230,725.17

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	36,750.00
Line 3	172,500.00
Line 4	4,250.00
Sub-Total	213,500.00
Less: Line 7	1,169.87
To Item 10	212,330.13

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxxx	6,303.54
Taxes Pending Appeals	6,303.54	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxxx	0.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxx	0.00
Budget Appropriation		xxxxxxxxxxx	0.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		0.00	xxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		0.00	xxxxxxxxxxx
Balance December 31, 2018		6,303.54	xxxxxxxxxxx
Taxes Pending Appeals*	6,303.54	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxx	xxxxxxxxxxx
		6,303.54	6,303.54

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Elizabeth M. Kiernan	
_____ Signature of Tax Collector	
T-1559	3/1/2019
_____ License #	_____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	1,430,135.58	xxxxxxxxxx
	A. Taxes	1,083,809.41	xxxxxxxxxx
	B. Tax Title Liens	346,326.17	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes	4,008.62	xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	4,555.07
	B. Tax Title Liens - Transfers from Taxes	4,555.07	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	1,434,144.20
8.	Totals	1,438,699.27	1,438,699.27
9.	Collected:	xxxxxxxxxx	1,048,358.63
	A. Taxes	1,048,358.63	xxxxxxxxxx
	B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	1,052.27	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	21,621.96	xxxxxxxxxx
12.	2018 Taxes	1,122,705.42	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	1,531,165.22
	A. Taxes	1,157,609.75	xxxxxxxxxx
	B. Tax Title Liens	373,555.47	xxxxxxxxxx
14.	Totals	2,579,523.85	2,579,523.85

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 73.0999

16. Item No. 14 multiplied by percentage shown above is 1,119,280.24 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	584,150.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	584,150.00
	584,150.00	584,150.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Catherine M. Campbell
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Catherine M. Campbell
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		21,005,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	2,895,000.00		
Outstanding Dec. 31, 2018	18,110,000.00	xxxxxxxxxx	
	21,005,000.00	21,005,000.00	
2019 Bond Maturities – General Capital Bonds			\$2,065,000.00
2019 Interest on Bonds		486,381.26	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)	0.00		
Outstanding Dec. 31,2018	0.00	xxxxxxxxxxxx	
	0.00	0.00	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		879,429.49	
Issued (Credit)			
Paid (Debit)	231,477.07		
Outstanding Dec. 31,2018	647,952.42	xxxxxxxxxxxx	
	879,429.49	879,429.49	
2019 Loan Maturities			\$145,358.00
2019 Interest on Loans		\$11,864.07	
Total 2019 Debt Service for Loan			\$157,222.07

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Monmouth County Improvement Authority Pooled Loan Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		2,748,000.00	
Issued			
Paid	423,000.00		
Outstanding December 31, 2018	2,325,000.00		
2019 Loan Maturities			425,000.00
2019 Interest on Loans			112,000.00
Total 2019 Debt Service for Loan			537,000.00

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Open Space Serial Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		2,150,000.00	
Issued			
Paid	410,000.00		
Outstanding December 31, 2018	1,740,000.00		
2019 Loan Maturities			420,000.00
2019 Interest on Loans			64,250.00
Total 2019 Debt Service for Loan			484,250.00

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Improvements Ord. #06-21	27,200.00	11/6/2018	27,200.00	11/5/2019	4.00		1,088.00	11/5/2019
Various Improvements Ord. #09-16	70,000.00	11/6/2018	70,000.00	11/5/2019	4.00		2,800.00	11/5/2019
Various Improvements Ord. #18-7	3,400,000.00	11/6/2018	3,400,000.00	11/5/2019	4.00		136,000.00	11/5/2019
Various Improvements - Ord. #06-21	131,000.00	12/11/2015	67,000.00	11/5/2019	4.00	5,300.00	2,680.00	11/5/2019
Various Improvements - Ord. #07-14/08-29	750,000.00	12/21/2010	294,100.00	11/5/2019	4.00	27,000.00	11,764.00	11/5/2019
Various Improvements - Ord. #09-16	227,000.00	12/17/2013	172,800.00	11/5/2019	4.00	9,000.00	6,912.00	11/5/2019
Various Improvements - Ord. #16-12	3,400,000.00	11/18/2016	3,400,000.00	11/5/2019	4.00	81,100.00	136,000.00	11/5/2019
Various Improvements - Ord. #16-12	900,000.00	11/8/2017	900,000.00	11/5/2019	4.00		36,000.00	11/5/2019
Various Improvements - Ord. #17-6	2,515,900.00	11/8/2017	2,515,900.00	11/5/2019	4.00		100,636.00	11/5/2019
	11,421,100.00	xxxxxxxxxx	10,847,000.00	xxxxxxxxxx	xxxxxxxxxx	122,400.00	433,880.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2011	73,000.00	23,000.00	3,420.00
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2013	345,800.00	63,700.00	13,840.00
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2015	614,000.00	66,123.00	14,570.00
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2017	1,109,000.00	226,000.00	52,235.00
Subtotal	2,141,800.00	378,823.00	84,065.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	2,141,800.00	378,823.00	84,065.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Water/Sewer Improvements Ord. #18-7			5,793,000.00		372,791.25		236,208.75	5,184,000.00
Development of Park Lands Ord. #05-35	559.72	485,000.00					559.72	485,000.00
Renovations Municipal Complex Ord. #97-01	12,857.45	215,000.00					12,857.45	215,000.00
Various Improvements Ord.#00-10	1,544.90	1,104,000.00					1,544.90	1,104,000.00
Various Improvements Ord.#01-13	277.46	622,650.00					277.46	622,650.00
Various Improvements Ord.#02-13	228,346.63	1,224,150.00					228,346.63	1,224,150.00
Various Improvements Ord.#03-09	501.32	382,575.00					501.32	382,575.00
Various Improvements Ord.#04-11	20,565.06	475,730.00					20,565.06	475,730.00
Various Improvements Ord.#05-19	487.94	926,525.00					487.94	926,525.00
Various Improvements Ord.#06-21	0.00	424,640.17			31,297.72			393,342.45
Various Improvements Ord.#07-14/08- 29	0.00	879,565.76			4,295.43			875,270.33
Various Improvements Ord.#09-16	0.00	1,290,764.31			45,753.07			1,245,011.24
Various Improvements Ord.#10-21	69,556.87	1,216,000.00			350.82		69,206.05	1,216,000.00
Various Improvements Ord.#11-20	309,762.85	950,000.00			17,187.76		292,575.09	950,000.00
Various Improvements Ord.#12-12	338,550.37	1,026,555.00			52,701.61		285,848.76	1,026,555.00
Various Improvements Ord.#12-19	42,753.27	0.00			6,546.93		36,206.34	
Various Improvements Ord.#14-5	776,157.04	2,740,662.70			181,961.66		594,195.38	2,740,662.70
Various Improvements Ord.#15-10	646,610.59	5,115,069.30			151,085.58		495,525.01	5,115,069.30
Various Improvements Ord.#16-12	0.00	4,452,073.14			954,211.16			3,497,861.98
Various Improvements Ord.#17-6	0.00	6,406,448.36			1,970,238.65			4,436,209.71
Various Improvements Ord.#97-11	7,505.64	78,818.70					7,505.64	78,818.70
Various Improvements Ord.#98-08	3,836.88	1,610,755.00					3,836.88	1,610,755.00

Various Improvements Ord.#99-09	79.12	176,575.00					79.12	176,575.00
Total	2,459,953.11	31,803,557.44	5,793,000.00	0.00	3,788,421.64	0.00	2,286,327.50	33,981,761.41

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		254,133.41
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		400,000.00
Appropriated to Finance Improvement Authorizations (Debit)	259,000.00	
Balance December 31, 2018	395,133.41	xxxxxxxxxx
	654,133.41	654,133.41

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		95,737.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	95,737.00	xxxxxxxxxxx
	95,737.00	95,737.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Water/Sewer Improvements Ord. #18-7	5,793,000.00	5,184,000.00	609,000.00	
Total	5,793,000.00	5,184,000.00	609,000.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,466,667.09
Excess MCIA CELP Series 2017 Closing Costs		1,567.45
Accounts Receivable payment received		
Appropriated to 2018 Budget Revenue	281,241.00	
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of BAN's		195,234.00
Balance December 31, 2018	1,382,227.54	XXXXXXXXXX
	1,663,468.54	1,663,468.54

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		142,460,298.10
2. Amount of Item 1 Collected in 2018 (*)	141,172,981.47	
3. Seventy (70) percent of Item 1		99,722,208.67

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		
2a. 2017 Tax Levy		140,284,595.00
2b. 4% of 2017 Tax Levy for all purposes:		5,611,383.80
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		5,698,411.92

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$44,770.44	\$76,846.47	\$121,616.91
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$8,629,195.02	\$9,329,787.54	\$17,958,982.56

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	100.00	
Cash	11,234,697.26	
Sub Total Cash	11,234,797.26	
Investments:		
Accounts Receivable:		
Water Charges Receivable	556,348.00	
Utility Liens	1,466.85	
Sub Total Accounts Receivable	557,814.85	
Interfunds Receivable:		
Deferred Charges		
Total Assets	11,792,612.11	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	291,199.61	
Appropriation Reserves	790,043.14	
Accounts Payable	3,094.75	
Accrued Interest on Bonds	68,924.80	
Prepaid Utility Charges	24,007.40	
Total Liabilities	1,177,269.70	
 Fund Balance:		
Reserve for Receivables	557,814.85	
Fund Balance	10,057,527.56	
Total Utility Fund	11,792,612.11	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,579,815.27	
Sub Total Cash	4,579,815.27	
Accounts Receivable:		
Accounts Receivable - Queen Anne WMA Connection Fees	21,672.00	
Fixed Capital	51,131,732.43	
Fixed Capital Authorized and Uncomplete	20,113,934.91	
Sub Total Accounts Receivable	71,267,339.34	
Total Assets	75,847,154.61	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	837,103.74	
Improvement Authorizations - Unfunded	7,083,175.67	
Serial Bonds Payable	34,200.00	
Serial Bonds Payable	7,300,000.00	
Bond Anticipation Notes Payable	3,000,000.00	
Reserve for Accounts Receivable	21,672.00	
Reserve for Infrastructure Contribution	81,274.29	
Capital Improvement Fund	429,752.57	
Reserve for Amortization	51,747,532.43	
Reserve for Deferred Amortization	4,094,238.52	
Total Liabilities	74,628,949.22	
 Total Liabilities, Reserves & Fund Balance:		
Fund Balance	1,218,205.39	
Total Liabilities, Reserves and Surplus	75,847,154.61	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Cash	383,642.18	
Total Assets	383,642.18	
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		
Fund Balance	383,642.18	
Total Liabilities, Reserves, and Fund Balance	383,642.18	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Ord. #06-31 (Weaverville Road)	0.00					0.00
Ord. #07-22 (Southern Gulf)	0.00	9,110.65			9,110.65	0.00
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Trust Surplus	374,531.53				-9,110.65	383,642.18
Less Assets "Unfinanced"						
Total	374,531.53	9,110.65			0.00	383,642.18

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	3,119,118.00	3,119,118.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Capital Fund Surplus	33,000.00	33,000.00	0.00
Fire Hydrant Service	120,000.00	205,241.60	85,241.60
Interest on Investments	25,000.00	174,025.90	149,025.90
Miscellaneous Revenue	30,000.00	86,183.24	56,183.24
Sewer Connection Fees	25,000.00	106,469.16	81,469.16
Sewer Rents	6,500,000.00	7,484,943.93	984,943.93
Water Connection Fees	25,000.00	143,933.70	118,933.70
Water Rents	3,500,000.00	4,075,765.63	575,765.63
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	10,258,000.00	12,309,563.16	2,051,563.16
Subtotal	13,377,118.00	15,428,681.16	2,051,563.16
Deficit (General Budget)			
	13,377,118.00	15,428,681.16	2,051,563.16

Statement of Budget Appropriations

Appropriations	
Appropriations	13,377,118.00
Total Appropriations	13,377,118.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	13,377,118.00
Deduct Expenditures	
Appropriations	12,585,861.83
Reserved	790,043.14
Surplus	
Total Surplus	
Total Expenditure & Surplus	13,375,904.97
Unexpended Balance Cancelled	1,213.03

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	15,428,681.16	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	1,229,325.57	
Total Revenue Realized		16,658,006.73
Expenditures	13,375,904.97	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	13,375,904.97	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		13,375,904.97
Excess		3,282,101.76
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	3,282,101.76	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	1,229,325.57	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		1,229,325.57

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Cancel 2016 Accounts Payable		7,131.94
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		2,051,563.16
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		1,213.03
Unexpended Balances of PY Appropriation Reserves *		1,229,325.57
Operating Excess	3,289,233.70	
Operating Deficit		
Total Results of Current Year Operations	3,289,233.70	3,289,233.70

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	3,119,118.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		9,887,411.86
Excess in Results of CY Operations		3,289,233.70
Balance December 31, 2018	10,057,527.56	
Total Operating Surplus	13,176,645.56	13,176,645.56

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		11,234,797.26
Investments		
Interfund Accounts Receivable		
Subtotal		11,234,797.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,177,269.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		10,057,527.56
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		10,057,527.56

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		477,816.46
Increased by:		
Rents Levied		11,844,482.70
Decreased by:		
Collections	11,765,951.16	
Overpayments applied		
Transfer to Utility Lien		
Other		
		11,765,951.16
Balance December 31, 2018		556,348.00

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other	1,466.85	
		1,466.85
Decreased by:		
Collections		
Other		
Balance December 31, 2018	1,466.85	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		8,785,000.00	
Paid (Debit)	1,485,000.00		
Outstanding December 31, 2018	7,300,000.00		
	8,785,000.00	8,785,000.00	
2019 Bond Maturities – Assessment Bonds			1,200,000.00
2019 Interest on Bonds		219,325.00	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	219,325.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	58,004.80	
Subtotal	161,320.20	
Add: Interest to be Accrued as of 12/31/2019	45,855.36	
Required Appropriation 2019		207,175.56

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Various Improvements Ord. #14-6	300,100.00	11/6/2018	300,100.00	11/5/2019	4.00		12,004.00	11/5/2019
Various Improvements Ord. #18-8	1,245,000.00	11/6/2018	1,245,000.00	11/5/2019	4.00		49,800.00	11/5/2019
Various Improvements - Ord. #02-14/04-31	450,000.00	12/17/2013	403,200.00	11/5/2019	4.00	15,600.00	16,128.00	11/5/2019
Various Improvements - Ord. #10-22	450,000.00	12/21/2010	166,400.00	11/5/2019	4.00	15,600.00	6,656.00	11/5/2019
Various Improvements - Ord. #11-21	200,000.00	12/20/2011	189,600.00	11/5/2019	4.00	2,600.00	7,584.00	11/5/2019
Various Improvements - Ord. #12-13	275,600.00	12/19/2012	258,800.00	11/5/2019	4.00	4,200.00	10,352.00	11/5/2019
Various Improvements - Ord. #15-11	494,000.00	12/11/2015	436,900.00	11/5/2019	4.00	18,900.00	17,476.00	11/5/2019
	3,414,700.00		3,000,000.00			56,900.00	120,000.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	120,000.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	10,920.00
Subtotal	109,080.00
Add: Interest to be Accrued as of 12/31/2019	13,893.75
Required Appropriation - 2019	122,973.75

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2013	34,200.00	6,300.00	1,360.00
Subtotal	34,200.00	6,300.00	1,360.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	34,200.00	6,300.00	1,360.00

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Water/Sewer Improvements Ord. #18-8			3,030,000.00		27,732.15			3,002,267.85
Various Water/Sewer Improvements Ord. #18-10			260,000.00				260,000.00	
Improvements Water/Sewer Security System Ord. #07-15	147,580.00	0.00					147,580.00	
Meters/Wells #10 and #12/Master Plan Ord. #05-20	0.00	251,542.84						251,542.84
Various Water/Sewer Improvements Ord. #09-17	126,546.46	1,236,974.00			4,200.00		122,346.46	1,236,974.00
Various Water/Sewer Improvements Ord. #10-22	0.00	551,925.92						551,925.92
Various Water/Sewer Improvements Ord. #11-21	0.00	70,059.48						70,059.48
Various Water/Sewer Improvements Ord. #12-13	0.00	465,278.52						465,278.52
Various Water/Sewer Improvements Ord. #14-6	21,008.58	938,000.00			9,423.50		11,585.08	938,000.00
Various Water/Sewer Improvements Ord. #15-11	0.00	1,488,404.24			29,981.93	1,001,260.00		457,162.31
Various Water/Sewer Improvements Ord. #16-09/16-18	327,637.40	0.00			229,269.79		98,367.61	
Various Water/Sewer Improvements Ord. #17-7	250,000.00	0.00			91,270.90		158,729.10	
Water Main Improvements Ord. #06-22	38,495.49	84,465.75					38,495.49	84,465.75
Water/Sewer Improvements Ord.#02-14/04-31	0.00	25,499.00						25,499.00
Total	911,267.93	5,112,149.75	3,290,000.00	0.00	391,878.27	1,001,260.00	837,103.74	7,083,175.67

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	260,000.00	
Balance January 1, CY (Credit)		429,752.57
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		260,000.00
Balance December 31, 2018	429,752.57	
	689,752.57	689,752.57

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Water/Sewer Improvements Ord. #18-8	3,030,000.00	3,030,000.00		
Various Water/Sewer Improvements Ord. #18-10	260,000.00			260,000.00
	3,290,000.00	3,030,000.00	0.00	260,000.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to 2017 Budget Revenue		
Appropriated to CY Budget Revenue (Debit)	33,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,197,193.39
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of BAN's		54,012.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	1,218,205.39	
	1,251,205.39	1,251,205.39

